



[Companies ask FASB to increase liquidity risk disclosures](#)

The Financial Accounting Standards Board is receiving requests from a variety of users of financial statements for more disclosures about companies' liquidity risks. The comments were in response to FASB's solicitation of input from financial statement users about possible improvements. Users also requested risk disclosures regarding interest rate changes for companies in the financial sector. - *Compliance Week*

[FASB finalizes amended standard for goodwill impairment testing](#)

The Financial Accounting Standards Board has amended its accounting standard for goodwill impairment testing. The amendment, designed to simplify the process, lets an entity first apply qualitative factors to see whether it is necessary to go through the impairment test. The guidance offers examples of the factors that should be considered. - *Accounting Today*

[Whistleblower Program Now in Effect](#)

Recently, Sean McKessy, the U.S. Securities and Exchange Commission Whistleblower Chief, spoke on the new program, which took effect on August 12, 2011.

[AICPA Urges Optional Adoption of IFRS](#)

The American Institute of CPAs has recommended that the Securities and Exchange Commission permit public companies in the U.S. to adopt International Financial Reporting Standards on an optional basis. - *Accounting Today*

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